

November 10, 2008

OSCODA AREA SCHOOLS

Amended 2008-2009 General Fund Budget

REVENUE BASED UPON 18 MILL AD VALOREM PROPERTY TAX LEVIED ON
NON- HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTY AND
NON-QUALIFIED FOREST PROPERTY

Note: For Tax Year 2008 Industrial Personal Property is Exempt and Commercial
Personal Property is Exempt for 12 of 18 Mills

11/5/2008						
OSCODA AREA SCHOOLS GENERAL FUND BUDGET						
Retirement FY09 16.54%,FY08 16.72%				6/23/2008	11/10/2008	
					Amended	
	ACTUAL	ACTUAL	ACTUAL	Budget	Budget	Change
	2005-06	2006-07	2007-08	2008-09	2008-09	Nov-Jun
Foundation per Pupil:						
FOUNDATION -OAS & EQUITY PMT	6,875	7,108	7,204	7,304	7,316	12
Membership-Average 25/75 Feb/Sep	1,585.02	1,538.54	1,492.62	1,442.40	1,404.45	-38
Membership-3 Year Average		1,591.28	1,538.72	1,491.44	1,478.54	-13
PUPILS - FEBRUARY	1,612.07	1,551.39	1,515.79	1,434.89	1,434.89	0
- SEPTEMBER	1,576.00	1,534.25	1,484.90	1,444.90	1,394.30	-51
REVENUE & FINANCING						
Prior Period Foundation Payment	75,399					
FOUNDATION @ 25/75 Membership	10,896,995	10,935,942	10,752,834	10,535,290	10,274,956	-260,333
Added Foundation-6(4)(y) 3 Yr. Avg.		374,876	332,104	358,188	542,042	183,854
State Aid Proration ?						0
OTHER STATE REVENUE	726,126	851,456	818,232	708,531	750,467	41,936
LOCAL & OTHER	532,860	510,239	285,554	378,600	403,200	24,600
TITLE I A (Federal Source)	612,610	592,613	585,224	684,000	684,000	0
OTHER FEDERAL REVENUE	319,193	384,567	259,420	356,378	349,325	-7,053
OTHER -Sale Property/Other Financing	137,051			213,000	213,000	0
DURANT CASH PAYMENT (State)		16,592	43,829	27,623	27,623	0
Total Revenue & Financing	13,300,234	13,666,285	13,077,198	13,261,610	13,244,614	-16,996
EXPENSE & TRANSFERS						
WAGE & BENEFIT	11,000,900	11,380,671	10,622,248	10,788,045	10,715,737	-72,308
OTHER EXPENSES	2,275,605	2,171,005	2,042,350	2,600,591	2,581,220	-19,371
CURRICULUM GOALS			22,881	10,000	10,000	0
STUDENT SUCCESS GOAL			31,963	64,037	88,474	24,437
RETIREE PAYMENTS	322,529	45,641	163,127	12,000	31,000	19,000
TRANSFERS TO ATHLETIC FUND	194,788	192,639	177,040	182,300	182,300	0
TOTAL EXPENSE & TRANSFER	13,793,822	13,789,956	13,059,609	13,656,973	13,608,731	-48,242
Revenue & Financing - Expense	-493,588	-123,671	17,589	-395,363	-364,117	31,246
Transfer From Food Service Fund	50,000	40,000	40,000	40,000	40,000	0
NET	-443,588	-83,671	57,589	-355,363	-324,117	31,246
FUND BALANCE						
Beginning Balance (undesignated)	1,163,773	1,294,696	1,211,025	1,028,654	1,268,614	239,960
Plus: Revenue-Expense	-493,588	-123,671	17,589	-395,363	-364,117	31,246
Plus: Net Transfers	50,000	40,000	40,000	40,000	40,000	0
Designated for FY '05 Operations						0
Designated for FY '06 Operations	263,682					0
Designated for FY '06 ERI Payments	310,829					0
Ending Balance (undesignated)	1,294,696	1,211,025	1,268,614	673,291	944,497	271,206
Total Designated & Undesignated	1,294,696	1,211,025	1,268,614	673,291	944,497	271,206

				6/23/2008	11/10/2008	
					Amended	
REVENUE DETAIL	ACTUAL	ACTUAL	ACTUAL	Budget	Budget	
	2005-06	2006-07	2007-08	2008-09	2008-09	Change
Foundation Information						
Property Taxes Received	5,223,286	5,463,431	5,753,366	5,660,860	5,838,164	177,304
Foundation - State Payment	5,641,580	5,835,950	5,309,203	5,212,618	4,958,835	-253,783
Total Foundation	10,864,866	11,299,381	11,062,569	10,873,478	10,796,999	-76,479
Calculated Membership * Rate	10,896,995	11,310,818	11,084,939	10,893,478	10,816,999	-76,479
Note: Property Tax Received Excludes Renaissance Zone & Delinquent Personal Property Tax						
Note: For Tax Year 2008 Industrial PP is Exempt; Commercial PP @ 6 Mill; other Non PRE = 18 Mills						
Other State Aid						
Early Childhood	174,900	168,300	203,900	187,000	187,000	0
At Risk 31a	416,270	453,969	421,984	415,000	415,000	0
At Risk 31a-carryover		95,322				0
Reading Improvement LAP	21,350	23,359	19,532	2,990	2,990	0
Middle School Math/Science	0		17,770			0
Hold Harmless-Special Ed	83,259	83,607	83,607	83,000	83,607	607
Career & Technical & Voc Ed	28,370	26,815	21,325	20,000	13,870	-6,130
Isolated District/Rural Transportation	0	0	49,217	0	48,000	48,000
Other: Driver Training, Gifted	1,978	86	897	541		-541
Total -Other State Aid	726,126	851,456	818,232	708,531	750,467	41,936
Other Federal Revenue						
National Forest Receipts	69,408	84,100	84,174	85,000	85,000	0
Title I School Improvement		73,670				0
Title V Innovative Programs	16,045	13,024	3,411	3,000	3,000	0
Class Size Reduction/TITLE 2A	184,077	153,924	153,023	231,000	223,322	-7,678
Title VI,B Rural & Low Income		53,244	14,473	30,000	30,000	0
Title II,D Enhance through Tech	14,140	5,237	3,881	7,378	7,378	0
Homeland Security	6,414	0	0	0	0	0
Comprehensive School Reform	18,121					0
Other: FTL, Outreach, IDEA, Goals	10,988	1,368	457		625	625
Total-Other Federal Revenue	319,193	384,567	259,420	356,378	349,325	-7,053
Local & Other Revenue						
Interest	98,340	133,418	91,313	90,000	70,000	-20,000
Rent/Use of Facilities	3,471	1,110	2,698	1,000	1,000	0
Sale of Trades House	160,302	156,000		153,000	153,000	0
Tuition & Commun Svc Rev	44,534	42,634	29,329	28,000	24,600	-3,400
Spec Ed Shared Cost; Prior Per. Adj	32,121	2,851	19,976	15,000	15,000	0
Dues & Fees: Otters, etc	14,117	13,648	12,360	12,000	12,000	0
School Store & Merchandise Sales	8,359	12,892	5,383	0	0	0
IRESA Transportation Repair Svc	36,818	47,189	53,857	46,000	46,000	0
Transportation Pmts-Field Trips	7,044	8,242	5,694	4,600	4,600	0
Contributions	14,251	24,484	23,140	11,000	11,000	0
Adj for Delinquent pp tax, etc	-32,129	-8,059	-7,900	-20,000	-20,000	0
Universal Svc Fund FY04	49,016					0
Other, Medbill, Sale of Bus	96,616	75,830	49,705	38,000	86,000	48,000
Total -Local & Other Revenue	532,860	510,239	285,554	378,600	403,200	24,600

		OSCODA AREA SCHOOLS					
		GENERAL FUND EXPENSES					
					6/23/2008	11/10/2008	
						Amended	
Function		ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	BUDGET 2008-09	Budget 2008-09	Change Nov-Jun
111	Elementary Instruction	2,482,966	2,384,944	2,456,463	2,609,342	2,647,679	38,337
112	Middle School Instruction	1,296,430	1,299,431	1,292,702	1,199,070	1,185,882	-13,188
113	High School Instruction	1,858,254	1,749,542	1,793,514	1,604,772	1,610,210	5,438
118	Pre School Instruction	210,700	221,531	186,014	192,382	193,685	1,303
119	Summer School-Basic	2,640	16,649	19,999	22,779	13,732	-9,047
	Basic Instruction Total	5,850,990	5,672,097	5,748,692	5,628,345	5,651,188	22,843
122	Special Education Instruction	1,209,220	1,203,509	1,179,285	1,274,920	1,230,941	-43,979
125	Compensatory Ed Instruction(At Risk, Title)	845,045	824,379	568,169	807,425	849,254	41,829
127	Career & Technical	536,703	592,526	290,092	481,496	461,575	-19,921
	Instruction Added Needs Total	2,590,968	2,620,414	2,037,546	2,563,841	2,541,770	-22,071
212	Guidance Services	198,140	353,694	427,186	189,585	191,103	1,518
213	Health Services	88,186	86,557	73,937	97,078	97,078	0
214	Psychological Services	60,030	28,325	12,158	20,000	20,000	0
215	Speech & Audiology	137,240	148,432	156,805	165,958	167,449	1,491
216	Social Work Services	34,228	34,327	34,812	35,007	35,208	201
218	Teacher Consultant			1,026			0
	Pupil Support Services Total	517,824	651,335	705,924	507,628	510,838	3,210
221	Improvement of Instruction	104,347	182,067	74,945	128,830	126,073	-2,757
222	Educational Media	134,611	156,000	16,770	4,090	4,090	0
225	Computer Assisted Instruction					43,325	43,325
226	Supervision/Dir Instructional Staff	191,358	178,379	196,511	203,151	161,262	-41,889
	Instructional Staff Support Services	430,316	516,446	288,226	336,071	334,750	-1,321
231	Board of Education	75,947	64,881	64,489	80,220	81,121	901
232	Executive Administration	336,905	356,188	343,666	338,345	336,148	-2,197
241	Office of the Principal	984,167	938,131	929,733	924,536	989,340	64,804
249	Other School Administration	3,791	2,713	6,118	3,300	3,300	0
	Total General & School Admin Svc	1,400,810	1,361,913	1,344,006	1,346,401	1,409,909	63,508
252	Fiscal Svc-Payroll,Accounting	137,055	146,685	155,639	165,546	165,546	0
259	Other Business Services	99,130	139,898	127,663	177,510	104,610	-72,900
261	Operating Building Services	1,530,282	1,358,480	1,371,677	1,494,755	1,499,427	4,672
271	Pupil Transportation	839,889	910,374	867,616	989,917	982,131	-7,786
283	Staff/Personnel Services	12,989	26,622	29,528	27,020	25,020	-2,000
284	Support Services Technology	120,468	119,647	128,445	147,684	102,959	-44,725
321	Community Recreation	23,386	39,914	36,920	42,790	42,790	0
331	Community Activities	11,272	19,393	29,607	40,100	48,428	8,328
391	Other Community Services	3,916	4,506	4,799	6,345	6,345	0
441	Pmts to Other Government-Subgrantee	20,927					0
511	Debt Service Long Term	8,046	8,847	5,562			0
621	Transfer to Athletics	194,788	192,639	177,040	182,300	182,300	0
625	Transfer to Food Service	766	746	719	720	720	0
	Total General Fund Expense & Transfer	13,793,822	13,789,956	13,059,609	13,656,973	13,608,731	-48,242
Note: The Michigan Public School Accounting Manual may be found under "Keywords" at www.michigan.gov/mde							