

June 23, 2008

OSCODA AREA SCHOOLS

Amended 2007-2008 Budgets
Preliminary 2008-2009 Budgets

GENERAL FUND
ATHLETIC FUND
FOOD SERVICE FUND
CAPITAL PROJECTS - SINKING FUND

REVENUE BASED UPON 18 MILL AD VALOREM PROPERTY TAX LEVIED ON
NON- HOMESTEAD AND NON-QUALIFIED AGRICULTURAL PROPERTY AND
NON-QUALIFIED FOREST PROPERTY

6/13/2008									
OSCODA AREA SCHOOLS GENERAL FUND BUDGET									
Retirement FY09 16.54%,FY08 16.72%			6/25/2007	11/12/2007	4/14/2008	6/23/2008			6/23/2008
Pupils -40 Sep to Sep FY09				Amended	Amended	Amended			
Wage & Benefit: Per Contract or 0% >	ACTUAL	ACTUAL	Budget	Budget	Budget	Budget	Change		Budget
	2005-06	2006-07	2007-08	2007-08	2007-08	2007-08	Jun-Apr		2008-09
Foundation per Pupil:									
FOUNDATION -OAS & EQUITY PMT	6,875	7,108	7,108	7,204	7,204	7,204	0		7,304
Membership-Average 25/75 Feb/Sep	1,585.02	1,538.54	1,499.56	1,493.48	1,493.37	1,492.62	-1		1,442.40
Membership-3 Year Average		1,591.28	1,541.04	1,539.01	1,538.97	1,538.72	0		1,491.44
PUPILS - FEBRUARY	1,612.07	1,551.39	1,516.23	1,516.23	1,515.79	1,515.79	0		1,434.89
- SEPTEMBER	1,576.00	1,534.25	1,494.00	1,485.90	1,485.90	1,484.90	-1		1,444.90
REVENUE & FINANCING									
Prior Period Foundation Payment	75,399						0		
FOUNDATION @ 25/75 Membership	10,896,995	10,935,942	10,658,872	10,759,030	10,758,237	10,752,834	-5,403		10,535,290
Added Foundation-6(4)(y) 3 Yr. Avg.		374,876	294,840	327,998	328,502	332,104	3,602		358,188
State Aid Proration ? (\$40)							0		
OTHER STATE REVENUE	726,126	851,456	719,000	790,125	766,803	787,720	20,917		708,531
LOCAL & OTHER	532,860	510,239	586,000	430,000	396,180	254,874	-141,306		378,600
TITLE I A (Federal Source)	612,610	592,613	576,000	611,893	611,893	597,893	-14,000		684,000
OTHER FEDERAL REVENUE	319,193	384,567	225,000	338,793	327,707	268,296	-59,411		356,378
OTHER -Sale Property/Other Financing	137,051		213,000	213,000			0		213,000
DURANT CASH PAYMENT (State)		16,592	71,452	71,452	41,134	43,829	2,695		27,623
Total Revenue & Financing	13,300,234	13,666,285	13,344,164	13,542,291	13,230,457	13,037,551	-192,906		13,261,610
EXPENSE & TRANSFERS									
WAGE & BENEFIT	11,000,900	11,380,671	11,043,922	11,011,600	10,783,001	10,704,347	-78,654		10,788,045
OTHER EXPENSES	2,275,605	2,171,005	2,463,003	2,533,369	2,440,438	2,167,374	-273,064		2,600,591
CURRICULUM GOALS			13,000	13,000	22,881	22,881	0		10,000
STUDENT SUCCESS GOAL			96,000	96,000	29,268	31,963	2,695		64,037
RETIREE PAYMENTS	322,529	45,641	99,000	161,924	161,247	156,060	-5,187		12,000
TRANSFERS TO ATHLETIC FUND	194,788	192,639	176,030	176,030	178,518	177,297	-1,221		182,300
TOTAL EXPENSE & TRANSFER	13,793,822	13,789,956	13,890,955	13,991,923	13,615,353	13,259,922	-355,431		13,656,973
Revenue & Financing - Expense	-493,588	-123,671	-546,791	-449,632	-384,896	-222,371	162,525		-395,363
Transfer From Food Service Fund	50,000	40,000	40,000	40,000	40,000	40,000	0		40,000
NET	-443,588	-83,671	-506,791	-409,632	-344,896	-182,371	162,525		-355,363
FUND BALANCE									
Beginning Balance (undesignated)	1,163,773	1,294,696	1,077,302	1,211,025	1,211,025	1,211,025	0		1,028,654
Plus: Revenue-Expense	-493,588	-123,671	-546,791	-449,632	-384,896	-222,371	162,525		-395,363
Plus: Net Transfers	50,000	40,000	40,000	40,000	40,000	40,000	0		40,000
Designated for FY '05 Operations							0		
Designated for FY '06 Operations	263,682						0		
Designated for FY '06 ERI Payments	310,829						0		
Ending Balance (undesignated)	1,294,696	1,211,025	570,511	801,393	866,129	1,028,654	162,525		673,291
Total Designated & Undesignated	1,294,696	1,211,025	570,511	801,393	866,129	1,028,654	162,525		673,291

			6/25/2007	11/12/2007	4/14/2008	6/23/2008		
REVENUE DETAIL	ACTUAL	ACTUAL	Budget	Budget	Budget	Budget	Change	Budget
	2005-06	2006-07	2007-08	2007-08	2007-08	2007-08	Jun-Nov	2008-09
Foundation Information								
<i>Property Taxes Received-18mill</i>	5,223,286	5,463,431	5,778,732	5,773,446	5,773,446	5,753,366	-20,080	5,660,860
<i>Foundation - State Payment</i>	5,641,580	5,835,950	5,159,980	5,298,582	5,298,294	5,309,203	10,909	5,212,618
Total	10,864,866	11,299,381	10,938,712	11,072,028	11,071,740	11,062,569	-9,171	10,873,478
Calculated Membership * Rate	10,896,995	11,310,818	10,953,712	11,087,028	11,086,740	11,084,939	-1,801	10,893,478
<i>Note: Property Tax Received Excludes Renaissance Zone & Delinquent Personal Property Tax</i>								
Other State Aid								
<i>Early Childhood</i>	174,900	168,300	165,000	187,000	200,600	203,900	3,300	187,000
<i>At Risk 31a</i>	416,270	453,969	431,000	411,814	421,541	421,541	0	415,000
<i>At Risk 31a-carryover</i>		95,322						
<i>Reading Improvement LAP</i>	21,350	23,359	18,000	18,000	22,522	19,532	-2,990	2,990
<i>Middle School Math/Science</i>	0			17,770	17,770	17,770	0	
<i>Hold Harmless-Special Ed</i>	83,259	83,607	83,000	83,000	83,000	83,607	607	83,000
<i>Career & Technical & Voc Ed</i>	28,370	26,815	22,000	22,000	20,829	20,829	0	20,000
<i>Driver Ed</i>	0	0	0	0	0	0	0	0
<i>Other:Rural Transp,Training,Gifted</i>	1,978	86	0	50,541	541	20,541	20,000	541
Total -Other State Aid	726,126	851,456	719,000	790,125	766,803	787,720	20,917	708,531
Other Federal Revenue								
<i>National Forest Receipts</i>	69,408	84,100	70,000	70,000	94,457	94,457	0	85,000
<i>Title I School Improvement</i>		73,670						
<i>Title V Innovative Programs</i>	16,045	13,024	6,300	6,553	6,553	3,411	-3,142	3,000
<i>Class Size Reduction/TITLE 2A</i>	184,077	153,924	143,000	209,310	173,310	150,098	-23,212	231,000
<i>Title VI,B Rural & Low Income</i>		53,244	0	45,552	45,552	14,473	-31,079	30,000
<i>Title II,D Enhance through Tech</i>	14,140	5,237	5,700	7,378	7,378	5,400	-1,978	7,378
<i>Homeland Security</i>	6,414	0	0	0	0	0	0	0
<i>Comprehensive School Reform</i>	18,121						0	
<i>Other: FTL,Outreach,IDEA,Goals</i>	10,988	1,368			457	457	0	
Total-Other Federal Revenue	319,193	384,567	225,000	338,793	327,707	268,296	-59,411	356,378
Local & Other Revenue								
<i>Interest</i>	98,340	133,418	110,000	110,000	110,000	91,000	-19,000	90,000
<i>Rent/Use of Facilities</i>	3,471	1,110	1,000	1,000	1,000	2,400	1,400	1,000
<i>Sale of Trades House</i>	160,302	156,000	309,000	153,000	153,000		-153,000	153,000
<i>Tuition & Commun Svc Rev</i>	44,534	42,634	40,000	40,000	23,000	29,403	6,403	28,000
<i>Spec Ed Shared Cost; Prior Per. Adj</i>	32,121	2,851	15,000	15,000	19,156	19,156	0	15,000
<i>Dues & Fees: Otters, etc</i>	14,117	13,648	13,000	13,000	13,000	12,000	-1,000	12,000
<i>School Store & Merchandise Sales</i>	8,359	12,892	10,000	10,000	2,500	5,380	2,880	0
<i>IRESA Transportation Repair Svc</i>	36,818	47,189	42,000	42,000	42,000	51,500	9,500	46,000
<i>Transportation Pmts-Field Trips</i>	7,044	8,242	3,000	3,000	3,000	4,600	1,600	4,600
<i>Contributions</i>	14,251	24,484	3,000	3,000	3,000	22,800	19,800	11,000
<i>Adj for Delinquent pp tax,etc</i>	-32,129	-8,059	-15,000	-15,000	-14,712	-22,101	-7,389	-20,000
<i>Universal Svc Fund FY04</i>	49,016							
<i>Other, Medbill, Sale of Bus</i>	96,616	75,830	55,000	55,000	41,236	38,736	-2,500	38,000
Total -Local & Other Revenue	532,860	510,239	586,000	430,000	396,180	254,874	-141,306	378,600

6/13/2008		OSCODA AREA SCHOOLS								
		GENERAL FUND EXPENSES								
				6/25/2007	11/12/2007	4/14/2008	6/23/2008		6/23/2008	
					Amended	Amended	Amended			
		ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	Change	BUDGET	
Function		2005-06	2006-07	2007-08	2007-08	2007-08	2007-08	June-Apr	2008-09	
111	Elementary Instruction	2,482,966	2,384,944	2,473,958	2,536,137	2,462,771	2,463,188	417	2,609,342	
112	Middle School Instruction	1,296,430	1,299,431	1,224,256	1,340,091	1,299,446	1,297,884	-1,562	1,199,070	
113	High School Instruction	1,858,254	1,749,542	1,711,771	1,831,711	1,802,239	1,797,140	-5,099	1,604,772	
118	Pre School Instruction	210,700	221,531	169,947	178,926	194,324	188,820	-5,504	192,382	
119	Summer School-Basic	2,640	16,649	25,610	20,824	21,021	21,021	0	22,779	
	Basic Instruction Total	5,850,990	5,672,097	5,605,542	5,907,689	5,779,801	5,768,053	-11,748	5,628,345	
122	Special Education Instruction	1,209,220	1,203,509	1,172,431	1,236,541	1,222,961	1,223,715	754	1,274,920	
125	Compensatory Ed Instruction(At Risk, Title)	845,045	824,379	667,488	631,622	622,256	611,158	-11,098	807,425	
127	Career & Technical	536,703	592,526	658,676	465,143	431,729	291,143	-140,586	481,496	
	Instruction Added Needs Total	2,590,968	2,620,414	2,498,595	2,333,306	2,276,946	2,126,016	-150,930	2,563,841	
212	Guidance Services	198,140	353,694	374,428	387,400	386,328	386,427	99	189,585	
213	Health Services	88,186	86,557	95,204	96,569	96,695	73,514	-23,181	97,078	
214	Psychological Services	60,030	28,325	32,000	32,000	22,000	12,600	-9,400	20,000	
215	Speech & Audiology	137,240	148,432	165,803	158,088	158,088	156,870	-1,218	165,958	
216	Social Work Services	34,228	34,327	34,394	34,394	34,394	34,830	436	35,007	
218	Teacher Consultant				1,026	1,026	1,026	0	0	
	Pupil Support Services Total	517,824	651,335	701,829	709,477	698,531	665,267	-33,264	507,628	
221	Improvement of Instruction	104,347	182,067	269,502	213,999	148,392	89,203	-59,189	128,830	
222	Educational Media	134,611	156,000	19,706	19,760	21,062	18,622	-2,440	4,090	
226	Supervision/Dir Instructional Staff	191,358	178,379	204,059	206,219	206,600	204,068	-2,532	203,151	
	Instructional Staff Support Services	430,316	516,446	493,267	439,978	376,054	311,893	-64,161	336,071	
231	Board of Education	75,947	64,881	84,100	84,100	79,620	67,220	-12,400	80,220	
232	Executive Administration	336,905	356,188	380,335	364,660	370,909	359,509	-11,400	338,345	
241	Office of the Principal	984,167	938,131	978,237	977,977	924,917	925,629	712	924,536	
249	Other School Administration	3,791	2,713	3,300	3,300	3,300	6,662	3,362	3,300	
	Total General & School Admin Svc	1,400,810	1,361,913	1,445,972	1,430,037	1,378,746	1,359,020	-19,726	1,346,401	
252	Fiscal Svc-Payroll,Accounting	137,055	146,685	154,815	154,849	158,539	156,787	-1,752	165,546	
259	Other Business Services	99,130	139,898	146,000	146,000	129,253	127,753	-1,500	177,510	
261	Operating Building Services	1,530,282	1,358,480	1,488,880	1,487,811	1,442,968	1,401,115	-41,853	1,494,755	
271	Pupil Transportation	839,889	910,374	959,600	935,100	911,120	909,767	-1,353	989,917	
283	Staff/Personnel Services	12,989	26,622	18,104	37,804	37,595	35,366	-2,229	27,020	
284	Support Services Technology	120,468	119,647	133,755	136,301	146,529	130,686	-15,843	147,684	
321	Community Recreation	23,386	39,914	42,065	42,065	42,774	42,774	0	42,790	
331	Community Activities	11,272	19,393	12,600	41,575	45,105	36,714	-8,391	40,100	
391	Other Community Services	3,916	4,506	7,555	7,555	6,555	5,095	-1,460	6,345	
441	Pmts to Other Government-Subgrantee	20,927			0	0	0	0	0	
511	Debt Service Long Term	8,046	8,847	5,600	5,600	5,600	5,600	0		
621	Transfer to Athletics	194,788	192,639	176,030	176,030	178,518	177,297	-1,221	182,300	
625	Transfer to Food Service	766	746	746	746	719	719	0	720	
	Total General Fund Expense & Transfer	13,793,822	13,789,956	13,890,955	13,991,923	13,615,353	13,259,922	-355,431	13,656,973	
Note: The Michigan Public School Accounting Manual may be found under "Keywords" at www.michigan.gov/mde										

6/6/2008									
OSCODA AREA SCHOOLS FOOD SERVICE BUDGET									
			6/25/2007	11/12/2007	4/14/2008	6/23/2008			6/23/2008
			<i>Amended</i>	<i>Amended</i>	<i>Amended</i>	<i>Amended</i>			
	ACTUAL	ACTUAL	Budget	Budget	Budget	Budget	Change		Budget
	2005-06	2006-07	2007-08	2007-08	2007-08	2007-08	June-Apr		2008-09
REVENUE									
Cash Food Sales-Meals	180,309	177,209	173,357	173,357	156,368	169,266	12,898		171,141
State Sources	67,821	69,715	77,423	73,093	73,093	69,030	-4,063		77,700
Federal Reimbursement	421,451	443,404	445,185	458,352	479,078	472,078	-7,000		516,229
Commodity Market Value	61,705	42,877	45,000	45,000	45,000	48,000	3,000		48,000
Interest, Catering & Other	66,215	57,091	60,254	55,929	47,315	50,552	3,237		43,628
TOTAL REVENUE	797,502	790,298	801,219	805,731	800,854	808,926	8,072		856,698
At Risk Revenue Transfer-State	766	746	746	746	719	719	0		719
TOTAL	798,268	791,044	801,965	806,477	801,573	809,645	8,072		857,417
EXPENSES									
Wage & Benefits	266,876	280,432	295,224	304,690	285,398	285,398	0		283,510
Food Costs	270,065	268,863	283,862	285,554	296,672	289,000	-7,672		311,348
Commodity Market Value	61,705	42,877	45,000	45,000	45,000	48,000	3,000		48,000
Purchased Services	108,163	112,184	121,351	115,287	128,270	128,270	0		139,511
Equipment & Supplies, Other	41,934	44,371	44,369	50,566	45,323	45,323	0		56,862
TOTAL EXPENSES	748,742	748,728	789,806	801,097	800,663	795,991	-4,672		839,231
REVENUE-EXPENSES	49,526	42,316	12,159	5,380	910	13,654	12,744		18,186
Transfer for Indirect Costs**	-50,000	-40,000	-40,000	-40,000	-40,000	-40,000	0		-40,000
FUND BALANCE									
BEGINNING	54,698	54,224	48,424	56,540	56,540	56,540	0		30,195
Plus: Revenue-Expense	49,526	42,316	12,159	5,380	910	13,654	12,744		18,186
Less: Transfer to Gen Fund	-50,000	-40,000	-40,000	-40,000	-40,000	-40,000	0		-40,000
ENDING BALANCE	54,224	56,540	20,583	21,920	17,450	30,195	12,744		8,381
<i>Note: Meal Magic new software expense for FY08 is \$2,837. Equipment expense will be reflected in FY09.</i>									
**Payment to general fund for indirect costs (e.g. building insurance, utilities, maintenance).									
<i>Federal FY08 rate = 15% of allowable expense (exclude food & capital outlay).</i>									
<i>Estimated FY08 indirect cost = 795,991-289,000-48,000 x 15% = \$68,849</i>									

6/13/2008							
OSCODA AREA SCHOOLS CAPITAL PROJECTS - SINKING FUND							
<i>Voted Millage 1998-2007 Tax Years & Ending in FY 2007-08</i>							
				6/25/2007	11/12/2007	6/23/2008	6/23/2008
	Actual	Actual	Actual	Budget	Amended Budget	Amended Budget	Budget
	2004-05	2005-06	2006-07	2007-08	2007-08	2007-08	2008-09
Sinking Fund Millage	0.7821	0.777	0.7742	0.7742	0.7742	0.7742	
REVENUE & FINANCING							
Property Taxes	389,445	408,080	428,860	432,346	432,346	451,295	
Interest & Other	2,756	3,758	2,295	3,000	3,000	4,317	2,000
TOTAL REVENUE	392,201	411,838	431,155	435,346	435,346	455,612	2,000
PROJECT EXPENSES-TOTAL							
	227,553	509,642	361,747	400,000	400,000	221,994	200,000
Revenue - Expense	164,648	-97,804	69,408	35,346	35,346	233,618	-198,000
FUND BALANCE							
BEGINNING BALANCE	15,377	180,025	82,221	100,059	151,629	151,629	385,247
ENDING FUND BALANCE	180,025	82,221	151,629	135,405	186,975	385,247	187,247
FY 2007-08 Projects:							
HS Roofing					56,263		
REMS Paving					41,177		
HS Casework,Locker Room Shower Valves & Floor,Classroom Wall					36,250		
REMS Toilet Partitions,HVAC, Computer Lab Elec					44,513		
Field Irrigation Sys Upgrade,Internet Cabling,Other					15,640		
HS Boiler Tank;Girl Locker Rm Doors,Tax Chargebacks					6,645		
Transportation Hoist Upgrade, Garage Door					21,506		
<i>Total</i>					221,994		